

KIMBERLY D. KRAWIEC

Charles O. Gregory Professor of Law | University of Virginia School of Law

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Research and teaching areas: taboo and repugnant transactions; organ transplantation; reproductive markets; sex work; contracts; corporate and financial regulation.

Academic Appointments

University of Virginia School of Law, Charlottesville, VA

Charles O. Gregory Professor of Law, 2021–present

Glynn Family Bicentennial Professor of Law, 2025–present

Duke University School of Law, Durham, NC

Kathrine Robinson Everett Professor of Law, 2011–2021

Professor of Law, 2009–2011

University of Southern California Gould School of Law, Los Angeles, CA

Visiting Professor of Law, August–December 2013

University of North Carolina School of Law, Chapel Hill, NC

Professor of Law, August 2001–July 2009

University of Virginia School of Law, Charlottesville, VA

Visiting Professor of Law, January–May 2005

Georgetown University Law Center, Washington, DC

Visiting Professor of Law, August–December 2004

Harvard Law School, Cambridge, MA

Bruce W. Nichols Visiting Professor of Law, August 2003–May 2004

University of Pennsylvania Law School, Philadelphia, PA

Visiting Professor of Law, January–May 2001

UCLA School of Law, Los Angeles, CA

Visiting Professor of Law, August–December 2000

Northwestern University School of Law, Chicago, IL

Visiting Associate Professor of Law, August 1999–May 2000

University of Oregon School of Law, Eugene, OR

Associate Professor of Law with Tenure, August 1997–May 2001

University of Tulsa College of Law, Tulsa, OK

Assistant Professor of Law, August 1995–May 1997

Legal Practice

Sullivan & Cromwell LLP, New York, NY

Associate, Commodity and Derivatives Group, October 1992–August 1995; Summer

Associate, Summer 1991

Education

Georgetown University Law Center, Washington, DC

J.D., cum laude, May 1992

North Carolina State University, Raleigh, NC

B.A., cum laude, May 1987

Selected Courses

Contracts; Taboo Trades; Repugnant Transactions; Advanced Contracts; Blood Feud; Marijuana Legalization

Publications

- L'OMS estime que les pays devraient être autosuffisants en matière d'organes et de sang (non rémunérés), with Alvin E. Roth, 37 *Journal international de bioéthique et d'éthique des sciences* 49–69 (2026). **[Article; French adaptation with new material]**
- Repugnant Work, in *The Oxford Handbook of the Philosophy of Work*, Julian D. Jonker & Grant J. Rozeboom eds. (Oxford University Press, 2026), <https://doi.org/10.1093/oxfordhb/9780197693643.013.0042>. **[Book chapter]**
- The Case for Specific Performance of Personal Service Contracts, with Nathan B. Oman, 110 *Iowa Law Review* 751–803 (2025). **[Article]**
- Vice Capital, with Andrew K. Jennings, 15 *U.C. Irvine Law Review* 427–489 (2025). **[Article]**
- WHO Says Countries Should Be Self-Sufficient in (Unremunerated) Organs and Blood, with Alvin E. Roth, in *Markets in Human Organs for Transplantation: Controversy and Contention* 17–32 (Routledge, 2025). **[Book chapter]**
- The Ethical Limits of Markets: Market Inalienability, in *Research Handbook on the Philosophy of Contract Law*, Mindy Chen-Wishart & Prince Saprai eds. 222–235 (Edward Elgar, 2025). **[Book chapter]**
- Gametes: Commodification and the Fertility Industry, in *The Routledge Handbook of Commodification*, Vida Panitch & Elodie Bertrand eds. 278–289 (Routledge, 2023). **[Book chapter]**
- Markets, Repugnance, and Externalities, 19 *Journal of Institutional Economics* 944–955 (2023). **[Peer-reviewed article]**
- No Money Allowed, 2022 *University of Chicago Legal Forum* 221 (2022). **[Article]**
- Criminal, Legal, and Ethical Kidney Donation and Transplantation: A Conceptual Framework to Enable Innovation, with Alvin E. Roth, Ignazio R. Marino & Michael A. Rees, 35 *Transplant International* 22–24 (2022). **[Peer-reviewed essay]**
- Organ Entrepreneurs, with Kieran Healy, in *The Cambridge Handbook on Law and Entrepreneurship in the United States* 268–282 (Cambridge University Press, 2022). **[Book chapter]**
- Foreword: Sex in Law, with Doriane Coleman, 85 *Law and Contemporary Problems* 1–8 (2022). **[Foreword]**
- Kidney Donation and the Consent of the Poor, with Philip J. Cook, 66 *Loyola Law Review* 23 (2020). **[Article]**
- Let's Talk: What FinReg Can Learn from New Governance (and Vice Versa), 44 *Law & Social Inquiry* 1241–1250 (2019). **[Peer-reviewed article]**
- Kidneys Without Money, 175 *Journal of Institutional and Theoretical Economics* 4–19 (2019). **[Peer-reviewed article]**
- Complete Chain of the First Global Kidney Exchange Transplant and 3-Year Follow-Up, with Danielle N. Bozek et al., 4 *European Urology Focus* 190–197 (2018). **[Peer-reviewed article]**
- If We Allow Football Players and Boxers to Be Paid for Entertaining the Public, Why Don't We Allow Kidney Donors to Be Paid for Saving Lives?, with Philip J. Cook, 81 *Law and Contemporary Problems* 9–36 (2018). **[Article]**
- Does Contract Law Need Morality?, with Wenhao Liu, 9 *William & Mary Business Law Review* 435–448 (2018). **[Article]**
- If We Pay Football Players, Why Not Kidney Donors?, with Philip J. Cook, *Regulation*, Spring 2018, at 12–17. **[Essay]**

Foreword: Altruism, Community, and Markets, with Julia D. Mahoney & Sally L. Satel, 81 *Law and Contemporary Problems* 1–8 (2018). **[Foreword]**

Introduction, with Edward J. Balleisen, Lori S. Benneer & Jonathan B. Wiener, in *Policy Shock: Recalibrating Risk and Regulation After Oil Spills, Nuclear Accidents, and Financial Crises* (Cambridge University Press, 2017). **[Introduction]**

Recalibrating Risk: Crises, Learning, and Regulatory Change, with Edward J. Balleisen, Lori S. Benneer & Jonathan B. Wiener, in *Policy Shock: Recalibrating Risk and Regulation After Oil Spills, Nuclear Accidents, and Financial Crises* 540–561 (Cambridge University Press, 2017). **[Book chapter]**

Foreword: Sex in Sport, with Doriane Coleman, 80 *Law and Contemporary Problems* 1–6 (2017). **[Foreword]**

Foreword: How to Think About Law and Markets, with Joseph Blocher, 80 *Law and Contemporary Problems* 1–10 (2017). **[Foreword]**

Introduction to the Law and Markets: Regulating Controversial Exchange, with Poonam Puri & Mitu Gulati, 54 *Osgoode Hall Law Journal* 333–338 (2017). **[Introduction]**

Repugnance Management and Transactions in the Body, with Kieran Healy, 107 *American Economic Review: Papers & Proceedings* 86–90 (2017). **[Peer-reviewed article]**

Kidney Exchange to Overcome Financial Barriers to Kidney Transplantation, with Michael A. Rees et al., 17 *American Journal of Transplantation* 782 (2017). **[Peer-reviewed article]**

Contract Development in a Matching Market: The Case of Kidney Exchange, with Wenhao Liu & Marc L. Melcher, 80 *Law and Contemporary Problems* 11 (2017). **[Article]**

Diversity and Talent at the Top: Lessons from the Boardroom, with John M. Conley & Lissa L. Broome, in *Diversity in Practice: Race, Gender, and Class in Legal and Professional Careers* 81 (Cambridge University Press, 2016). **[Book chapter]**

Lessons from Law About Incomplete Commodification in the Egg Market, 33 *Journal of Applied Philosophy* 160–177 (2016). **[Peer-reviewed article]**

The Volcker Rule: A Brief Political History, with Guangya Liu, 10 *Capital Markets Law Journal* 507–522 (2015). **[Peer-reviewed article]**

Markets, Morals, and Limits in the Exchange of Human Eggs, 13 *Georgetown Journal of Law & Public Policy* 349 (2015). **[Article]**

A Primer on Kidney Transplantation: Anatomy of the Shortage, with Philip J. Cook, 77 *Law and Contemporary Problems* 1 (2014). **[Article]**

Reverse Transplant Tourism, with Michael A. Rees, 77 *Law and Contemporary Problems* 145 (2014). **[Article]**

Foreword: Organs and Inducements, with Philip J. Cook, 77 *Law and Contemporary Problems* i–viii (2014). **[Foreword]**

Egg-Donor Price Fixing and *Kamakahi v. American Society for Reproductive Medicine*, 16 *AMA Journal of Ethics* 57–62 (2014). **[Peer-reviewed article]**

A Difficult Conversation: Corporate Directors on Race and Gender, with John M. Conley & Lissa L. Broome, 26 *Pace International Law Review* 13 (2014). **[Article]**

Agency Lobbying and Financial Reform: A Volcker Rule Case Study, 32 *Banking & Financial Services Policy Report* 15–22 (August 2013). **[Article]**

The Danger of Difference: Tensions in Directors’ Views of Corporate Board Diversity, with Lissa L. Broome & John M. Conley, 2013 *University of Illinois Law Review* 919–958 (2013). **[Article]**

Don’t “Screw Joe the Plummer”: The Sausage-Making of Financial Reform, 55 *Arizona Law Review* 53–104 (2013). **[Article]**

Custom, Contract, and Kidney Exchange, with Kieran Healy, 62 *Duke Law Journal* 645 (2012). **[Article]**

Dangerous Categories: Narratives of Corporate Board Diversity, with Lissa L. Broome & John M. Conley, 89 *North Carolina Law Review* 759 (2011). **[Article]**

Does Critical Mass Matter? Views from the Boardroom, with Lissa L. Broome & John M. Conley, 34 *Seattle University Law Review* 1049 (2011). **[Article]**

The Dark Side of Commodification Objections: Politics and Elitism in Standardized Testing, 35 *Washington University Journal of Law & Policy* 349 (2011). **[Article]**

For Love or Money: Defining Relationships in Law and Life, with Marion Crain, 35 *Washington University Journal of Law & Policy* 1 (2011). **[Introduction]**

Narratives of Diversity in the Corporate Boardroom: What Corporate Insiders Say About Why Diversity Matters, in *Discourse Perspectives on Organizational Communication* (Fairleigh Dickinson University Press, 2011). **[Book chapter]**

A Woman's Worth, 88 *North Carolina Law Review* 1739 (2010). **[Article]**

Price and Pretense in the Baby Market, in *Baby Markets: Money and the New Politics of Creating Families* (Cambridge University Press, 2010). **[Book chapter]**

Sunny Samaritans and Egomaniacs: Price-Fixing in the Gamete Market, 72 *Law and Contemporary Problems* 59 (2009). **[Article]**

Introduction: *Show Me the Money: Making Markets in Forbidden Exchange*, 72 *Law and Contemporary Problems* i (2009). **[Introduction]**

Why We Should Ignore the "Octomom," 104 *Northwestern University Law Review Colloquy* 120 (2009). **[Essay]**

The Return of the Rogue, 51 *Arizona Law Review* 127 (2009). **[Article]**

Altruism and Intermediation in the Market for Babies, 66 *Washington and Lee Law Review* 203 (2009). **[Article]**

Operational Risk Management: An Emergent Industry, in *Operational Risk Towards Basel III: Best Practices and Issues in Modeling, Management and Regulation* (John Wiley & Sons, 2009). **[Book chapter]**

Signaling Through Board Diversity: Is Anyone Listening?, with Lissa L. Broome, 77 *University of Cincinnati Law Review* 431 (2008). **[Article]**

Incomplete Contracts in a Complete Contract World, with Scott Baker, 33 *Florida State University Law Review* 725 (2006). **[Article]**

Common Law Disclosure Duties and the Sin of Omission: Testing the Meta-Theories, with Kathryn Zeiler, 91 *Virginia Law Review* 1795 (2005). **[Article]**

Organizational Form as Status and Signal, 40 *Wake Forest Law Review* 977 (2005). **[Article]**

The Economics of Limited Liability: An Empirical Study of New York Law Firms, with Scott Baker, 2005 *University of Illinois Law Review* 107 (2005). **[Article]**

Organizational Misconduct: Beyond the Principal-Agent Model, 32 *Florida State University Law Review* 571 (2005). **[Article]**

The Penalty Default Canon, with Scott Baker, 72 *George Washington Law Review* 663 (2004). **[Article]**

Cosmetic Compliance and the Failure of Negotiated Governance, 81 *Washington University Law Quarterly* 487 (2003). **[Article]**

Fairness, Efficiency, and Insider Trading: Deconstructing the Coin of the Realm in the Information Age, 95 *Northwestern University Law Review* 443 (2001). **[Article]**

Foreword, The Regulation of Derivatives and Other Complex Financial Products, 21 *Northwestern Journal of International Law & Business* 565 (2001). **[Foreword]**

Privatizing "Outsider Trading," 41 *Virginia Journal of International Law* 693 (2001). **[Article]**

Derivatives on TV: A Tale of Two Derivatives Debacles in Prime Time, with Peter H. Huang & Frank Partnoy, 4 *Green Bag* 2d 257 (2001). **[Essay]**

Accounting for Greed: Unraveling the "Rogue Trader" Mystery, 79 *Oregon Law Review* 301-338 (2000). **[Article]**

Derivatives, Corporate Hedging and Shareholder Wealth: Modigliani-Miller Forty Years Later, 1998 *University of Illinois Law Review* 1039-1104 (1998). **[Article]**

Don't Ask, Just Tell: Insider Trading After *United States v. O'Hagan*, with Richard Painter & Cindy Williams, 84 *Virginia Law Review* 153 (1998). **[Article]**

More Than Just New Financial Bingo: A Risk-Based Approach to Understanding Derivatives, 23 *Journal of Corporation Law* 1 (1997). **[Article]**

SEC Promulgates New Insider Trading Rules, with Richard W. Painter, 15 *BNA Corporate Counsel Weekly* 8 (Nov. 1, 2000). **[Shorter academic piece]**

Building the Basic Course Around Intra-Firm Relations, 34 *Georgia Law Review* 785 (2000). **[Essay]**

Fiduciaries, Misappropriators and the Murky Outlines of the Den of Thieves: A Conceptual Continuum for Analyzing *United States v. O'Hagan*, 33 *Tulsa Law Journal* 163 (1997). **[Article]**

Corporate Debt Restructurings in Mexico: For Foreign Creditors, Insolvency Law Is Only Half the Story, 17 *New York Law School Journal of International and Comparative Law* 481 (1997). **[Article]**

Gustafson v. Alloyd Co.: The Wrong Decision, But It Is Still Business as Usual in the Securities Markets, 31 *Tulsa Law Journal* 509 (1996). **[Article]**

Electronic Surveillance, in *Annual Review of Criminal Procedure*, 79 *Georgetown Law Journal* 678-699 (1991). **[Annual survey article]**

Edited Volumes and Symposia

Sex in Law, 85 *Law and Contemporary Problems* no. 1 (2022), co-edited with Doriane Coleman. **[Edited symposium]**

Sex and Sport, 80 *Law and Contemporary Problems* no. 4 (2018), co-edited with Doriane Coleman. **[Edited symposium]**

Altruism, Community, and Markets, 81 *Law and Contemporary Problems* no. 3 (2018), co-edited with Julia Mahoney & Sally Satel. **[Edited symposium]**

Policy Shock: Recalibrating Risk and Regulation After Oil Spills, Nuclear Accidents, and Financial Crises, co-edited with Edward J. Balleisen, Lori S. Benneer & Jonathan B. Wiener (Cambridge University Press, 2017). **[Edited volume]**

Law and Markets, 80 *Law and Contemporary Problems* no. 1 (2017), co-edited with Joseph Blocher. **[Edited symposium]**

Organs and Inducements, 77 *Law and Contemporary Problems* no. 3 (2014), co-edited with Philip J. Cook. **[Edited symposium]**

Show Me the Money: Making Markets in Forbidden Exchange, 72 *Law and Contemporary Problems* no. 3 (2009). **[Edited symposium]**

Shorter Academic Commentaries

Global Kidney Exchange Should Expand Wisely, with Alvin E. Roth et al., 33 *Transplant International* 985-988 (2020). **[Peer-reviewed commentary]**

Global Kidney Exchange: Financially Incompatible Pairs Are Not Transplantable Compatible Pairs, with Michael A. Rees et al., 17 *American Journal of Transplantation* 2743-2744 (2017). **[Peer-reviewed commentary]**

People Should Not Be Banned from Transplantation Only Because of Their Country of Origin, with Alvin E. Roth et al., 17 *American Journal of Transplantation* 2747-2748 (2017). **[Peer-reviewed commentary]**

Is Informed Consent Enough?, with Wenhao Liu & Marc L. Melcher, 16 *American Journal of Transplantation* 1038 (2016). **[Peer-reviewed commentary]**

Public Scholarship and Media

Taboo Trades, host and creator, podcast on taboo and repugnant markets, 2020-present. **[Podcast]**

Kimberly Krawiec's Substack, author, public-facing essays and roundups on taboo markets and related law-and-policy debates, 2025–present. **[Public scholarship]**

The Faculty Lounge, contributor, posts on legal academia, law and markets, taboo transactions, and related topics, 2009–present. **[Blog]**

Why Ban Payment to Kidney Donors but Not Football Players?, with Philip J. Cook, *The News & Observer*, February 1, 2018. **[Op-ed]**

How Can the Shortage of Kidneys for Transplantation Be Rectified?, with Philip J. Cook, *Medical Law Perspectives*, July 2015. **[Public essay]**

What Does Corporate Boardroom Diversity Accomplish?, *New York Times*, Room for Debate, April 1, 2015. **[Public essay]**

Works in Progress

Generosity to Donors of Biological Materials: Not Whether but How, with Alvin E. Roth.

Keep the Ring: Engagement and the Legal Fiction of Conditional Gifts, with Nathan B. Oman.

Incentivizing Witness Cooperation, with Philip J. Cook and Rachel Harmon.

Essay on Alvin Roth's *Moral Economics*, for *OEconomia*.

Honors, Awards, Research Chairs, and Grants

Rotating Research Chairs, University of Virginia School of Law: Sullivan & Cromwell Professor of Law, 2021–2024; Glynn Family Bicentennial Professor of Law, 2025–2028.

Bass Connections Grant, \$18,000, Regulatory Disaster Scene Investigation (co-principal investigator with Edward J. Balleisen, Lori Benneer & Jonathan Wiener) (2014).

Bass Connections & Kenan Institute for Ethics, \$19,500, Living Donor Kidney Transplants and the Good Samaritan: The Religious, Legal, and Ethical Challenges of Non-simultaneous, Extended, Altruistic Donor Chains (co-principal investigator with David Toole) (2012).

Smith Richardson Foundation, \$170,000, Recalibrating Risk: Crises, Risk Perceptions, and Regulatory Responses (co-principal investigator with Edward J. Balleisen, Lori Benneer & Jonathan Wiener) (2011).

Kenan Institute for Ethics, Senior Research Fellow, 2011–present.

University of North Carolina Pogue Award (awarded by University Provost; fall 2008 leave with full salary).

Robertson Scholars Collaboration Fund Grant (awarded \$3,600 to support the Duke-UNC Law & Finance Speaker Series for spring 2008; awarded \$1,900 to support the Duke-UNC Law & Finance Speaker Series for fall 2007).

Corporate Practice Commentator's Best Corporate and Securities Law Articles of 1999 (for Derivatives, Corporate Hedging and Shareholder Wealth).

Robert Childres Memorial Award for Teaching Excellence, Northwestern University School of Law (1999–2000).

Nominee, University of Tulsa Outstanding Teacher Award (1996).

Service and Affiliations

Selected Professional Activities

Editorial Board, *Philosophy & Public Affairs*, 2023–present.

Rejuvenate Health Care Solutions, Board Member, 2022–present.

Georgetown Blood and Plasma Research Group, Affiliated Faculty, Georgetown University McDonough School of Business, 2025–present.

One Day Sooner, Board of Advisors, 2020–present.

AALS Section on Securities Regulation, Chair, 2012–2013; Executive Council, 2010–2014.

AALS Section on Business Associations, Chair, 2014–2015; Executive Council, 2010–2013.

Commentator, Central and East European Law Initiative (CEELI) of the American Bar Association, 1997–2000.

Faculty, NASD Institute for Professional Development, Wharton School of Business, 2001–2002.

Peer Review Service

Reviewer for law, economics, bioethics, risk regulation, and social-science journals and presses, including *Journal of Institutional Economics*, *Regulation & Governance*, *Bioethics*, *Journal of Risk Research*, *Journal of Law and Economics*, *Law & Policy*, Oxford University Press, Cambridge University Press, the National Science Foundation, and the Social Sciences and Humanities Research Council of Canada.

University Service

Appointments Committee (2009–2011, 2012–2019, 2022–2023, 2025–2026).

Chair, Faculty Enrichment and Visibility Committee, University of Virginia (2023–2024).

Faculty Council, Kenan Institute for Ethics, Duke University (2010–2021).

Advisory Board, Rethinking Regulation Program, Duke University (2015–2018).

Kenan-Flagler Business School, University of North Carolina, Dean Search Committee (2007–2008).

Chair, Faculty Workshop Committee (2006–2008, 2010–2011).

Bar Admission

State Bar of New York (admitted 1993).